



Probability and Impact Matrix (PIM) Scoring Key

Probability Ranking Key

Ranking	Description	Probability of occurrence
5	Almost certain	>90%
3	Possible	Coin flip (50:50)
1	Rare	<10%

Impact Ranking Key

Ranking	Description	Definition
5	Critical	If not retired, will terminate project.
3	Medium	If not retired, results in a change in AOP – e.g., meaningful impact to project cost or schedule.
1	Very low	If not retired, likely to have limited impact (e.g., delay of single-digit months, cost within acceptable margins for team to manage) but no change to AOP; team able to mitigate/monitor without escalating to leadership.



Impact Score Definitions

Rank	Very low - 1	Medium - 3	Critical - 5
Impact	<p><i>Risk will <u>not</u> meaningfully impact cost or schedule if not retired</i></p>	<p><i>Risk will result in meaningful impact to project cost or schedule if not retired</i></p>	<p><i>Risk will lead to project termination if not retired</i></p>
Outcome	<p>No change to AOP</p> <p>Limited impact, risk may:</p> <ul style="list-style-type: none"> Impact performance of the product (within the contract) Impact schedule but incur delays within single-digit months Increase cost within reasonable margin to be managed by team <p>Project team capable of monitoring/mitigating risk without elevating to leadership</p>	<p>Entails a change in AOP</p> <p>Team may need to recontract project terms and conditions given meaningful impact on project cost and schedule</p> <p>Team may need to request additional funding / resources from leadership to support mitigation of risk</p>	<p>Risk kills project if not retired</p> <p>Example: if sole supplier of a critical component terminates partnership, could lead to project failure</p>